



48243-News-0616



COOPERATIVE TEACHERS CREDIT UNION

Summer 2016  
→



# NEWSLETTER



## New Super Savers Youth Club Is Here to **SAVE** the Day!

Cooperative Teachers Credit Union (CTCU) has recharged our kids account and transformed it into the new SUPER SAVERS YOUTH CLUB! The club is a fun way for youth ages 12 and under to learn how to save money and develop solid financial habits.

**SUPER SAVERS' MISSION:** Learn about saving money while having fun!

**WHO CAN BE A SUPER SAVER?** All youth 12 and under who already have an account with CTCU are automatically recruited into the program.

**THE NEW SUPER SWAG:** All Super Savers will enjoy:

- ★ **New Membership Punch Card** – With each deposit of \$5.00 or more, Super Savers will receive a “punch” on their card. After five deposits, youth can cash the card in for a prize.
- ★ **New Membership Power Pack** – At the time of opening a new account, Super Savers will receive a welcome power pack filled with SUPER AWESOME goodies and financial literacy information.
- ★ **Quarterly Coloring Contest** – Super Savers have the chance to win \$10.00 while putting their Super Coloring Powers to work. Each quarter, download a coloring sheet from the CTCU website and drop it off at the credit union by the last Friday of the quarter. Age categories are 1-6 years old and 7-12 years old. Winners are announced on our Facebook page the first week of the following quarter. Visit our website for more information.
- ★ **Super Days** – We are planning “Super Days” in the near future that are packed full of fun and exciting financial activities, games and prizes.

### HOW TO BECOME A SUPER SAVER:

All it takes to open a club account and start saving for the future is:

- A \$20.00 deposit\*
- Youth birth certificate
- Youth Social Security number
- Parent/guardian must be on the account

\*Child must meet eligibility requirements. Account earns dividends of 0.50% Annual Percentage Rate with a 0.50% Annual Percentage Yield. Minimum balance of \$100.00 to earn dividends.



## FEE SCHEDULE

### GENERAL FEES

Account Reconciliation	\$25.00/Hour
Account Research	\$25.00/Hour
Deposit Item Return	\$28.00/Item
Fax (Incoming/Outgoing)	\$5.00/Fax
Money Order	\$2.00/Money Order
Returned Mail	\$10.00/Month
Statement Copy	\$10.00/Copy
Wire Transfer (Outgoing)	\$35.00/Transfer
Wire Transfer (Incoming)	\$5.00/Transfer
Account History	\$10.00/Page
Collateral	\$10.00 Early Release or Substitution
Collection Items	\$25.00
Duplicate Lien Release	\$25.00
Official Credit Union Check	\$5.00/Check
Verification of Deposit/Loan	\$25.00/Check
Skip-A-Payment (with promotion)	\$35.00/Each with promotion
Check Cashing – For members with a Share account only, with a balance under \$100.00	\$2.00 or 5%, whichever is greater, not to exceed \$25.00

### SHARE DRAFT ACCOUNT FEES

Check/Share Draft Printing	Prices may vary depending upon style
Stop Payment	\$28.00/Request
Overdraft Protection Transfer	\$5.00/Day occurrence
Overdraft Privilege (Courtesy Pay)	\$28.00/Item
Temporary Checks	\$5.00/Sheet
Returned Draft	\$28.00/Item

### EFT FEES

Card Replacement	\$5.00/Card
Bill Pay	\$5.99/Month if no checking and E-Statement and at least three bills paid per statement cycle
ATM Card	\$1.00/Each

### SPECIFIC ACCOUNT FEES

Premium Share Draft – Service Charge	\$8.00/Statement period if the minimum balance is not maintained
Share – Closed Account	\$20.00 if closed within six months of opening

Rev. 05/16

# Things are about to get **REAL.**

REAL convenience. REAL flexibility. **REAL** Checking from CTCU!

A CTCU REAL Checking Account is a great first checking account. With your REAL account, there are no checks to buy – you access your money with your REAL debit card at ATMs and anywhere MasterCard® is accepted. It's faster and safer than using cash, plus the account is easy to manage!



## THE RUNDOWN

- Members between 13-18 years old\* are eligible
- Just \$5.00 to open and no minimum or maximum balance
- Over 80,000 surcharge-free ATMs
- Easily manage money through mobile and online banking
- Pay friends using mobile person-to-person (P2P) tool
- No monthly service fee
- Free MasterCard debit card and temporary checks each month\*\*
- Free, real-time transfers between accounts
- NCUA insured to at least \$250,000
- Free E-Statements, emails and text alerts (required with this account)
- Quarterly contest and perks for actively using your account
- Free Financial Literacy Seminars and online resources
- Annual (one-time) financial forgiveness for NSF (“Oops” coupon\*\*\*)

## MONTHLY SERVICE FEE

There is no monthly service fee for this account.

This is a partial Fee Schedule. Please see your Master Agreement and Disclosure for the full list of fees.

## PERKS FOR PARENTS AND GUARDIANS

- Hands-on financial experience for young adults
- Parental guidance
- Ability to set up automatic allowance
- Free online banking
- Opportunity to monitor/view all spending
- Ability to transfer money between parent and student accounts
- Options that allow parents to control daily spending limits
- Automatic notifications sent via text alerts to parents if account reaches a predetermined balance
- Optional Overdraft Protection from a parent's/guardian's CTCU savings account for unexpected overdrafts and returned items

**For account requirements and other details, go to [www.coopteachers.com/students/teen-account](http://www.coopteachers.com/students/teen-account).**

\*When the student reaches age 19, the CTCU REAL Checking Account will become a Regular Share Draft (Checking) Account.

\*\*Temporary checks will only be issued upon request to a student with a parent's/guardian's (co-signer's) permission.

\*\*\*Earn an “Oops” coupon for successful completion of our online course.

## Thanks for Making Our Annual Meeting a Success!

At this year's annual meeting, over 270 CTCU member-owners were in attendance. Thank you to each and every member who made this year's annual meeting such a HUGE success. Check out the CTCU Facebook page for photos and a video of all the fun. We will see you all again next year.

**We ♥ our CTCU members!**



## Congratulations to Our Annual Scholarship Winners

The Board of Directors and staff of CTCU are pleased to announce the winners of our 2016 Annual Academic Scholarships. Each winner receives \$2,500.

**Oliverio Castanon**  
Winnsboro High School

**Sparkle Dennis**  
Mineola High School

**Kennedy Yoder**  
Grace Community High School

**Jaselyn Riley**  
Alba Golden High School



These scholarships are awarded to promote higher education. We emphasize and support the importance of education by making it attainable to those who pursue a career as a personal goal and contribute to development and growth in our community.

This year, the CTCU Academic Scholarship Award program received a great response from eligible high school seniors. All student applicants are commended for their academic achievements, extracurricular activities and determination to excel.

**Thank you all for your participation, and congratulations to the Class of 2016 graduates!**



## Did Someone Say Vacation? Get a Vacation Loan with CTCU.

Make the most of the summer while sailing the Gulf, flying across the water on a Jet Ski® or spending a relaxing week at the beach. Just imagine the possibilities!

CTCU can make it all possible with our vacation loan. Let your credit union help you take the vacation you deserve! **Apply online or stop in our branch.**

## Board of Directors

**Wayne Boshears**  
Chairperson

**Lynne Stainback**  
Vice-Chairperson

**Zeb Cantley**  
Treasurer

**James Hayden**

**Cynthia Johnson**

**Ora Taylor**

**Gary Howell**

## Financial Highlights

*As of 04/30/16*

Assets.....	\$102,035,744.95
Loans.....	\$70,763,667.36
Shares.....	\$72,086,091.09

### Vision

To be the Primary Financial Institution for our Field of Membership.

### Mission

Our purpose is to create a thriving cooperative financial institution that will help our members achieve their financial goals by offering comprehensive financial products and services that they can receive in person, online or wherever they may be.

### Core Values

The Credit Union commits to consistently serve our members in an honest manner that will benefit them and the community we live in.

<b>COMMITMENT</b>	Promise to be here in the future when you need us
<b>CONSISTENCY</b>	Conduct ourselves in the same quality way, time and again
<b>MEMBERSHIP</b>	Members are the owners of the Credit Union
<b>HONESTY</b>	Fair and straightforward
<b>COMMUNITY</b>	We are linked together by a common interest of where we live, work and worship





✓ Yes, I want to take a month off this summer!



Please sign me up to skip my August loan payment.

Name _____		Joint Borrower's Name _____	
Member # _____	Loan # _____	Payment Amount \$ _____	
Withdraw the participation charge of \$35 (per loan) from account # _____			Checking/Savings (circle one)
Signature _____	Date _____	Signature (Joint Borrower) _____	Date _____

\*By signing this form, you agree and accept that this offer will extend the term of the loan and interest will continue to accrue. MasterCard® and real estate loans are excluded from this program. A maximum of two payments in a 12-month period may be skipped. Your loan must be open for at least six months to qualify. This service is subject to change without notice, and other restrictions may apply.

## IN THIS ISSUE

- Super Savers Youth Club
- Updated Fee Schedule
- REAL Checking
- Annual Meeting Recap
- Annual Scholarship Winners
- Vacation Loan
- Teacher Appreciation Week
- August Skip-A-Payment

## Free Up Additional Summer Cash and Take a Payment Vacation

As a member of CTCU, you have the option to skip your August loan payment.\* It's our way of saying thanks for being a valued member.

**Simply fill out the form above and return it to our office by August 15.** There is a fee of \$35 for each skipped payment, and all of your loans with us must be current when you request to skip payment.



## Thank You for All You Do!

### TEACHERS

BY KEVIN WILLIAM HUFF

Teachers  
 Paint their minds  
 And guide their thoughts  
 Share their achievements  
 And advise their faults

Inspire a love  
 Of knowledge and truth  
 As you light the path  
 Which leads our youth

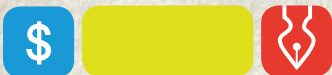
For our future brightens  
 With each lesson you teach  
 Each smile you lengthen  
 Each goal you help reach

For the dawn of each poet  
 Each philosopher and king  
 Begins with a teacher  
 And the wisdom they bring



**Office Hours – Lobby**  
 Monday - Friday, 9:00 AM - 5:00 PM

**Location**  
 1424 WSW Loop 323  
 Tyler, Texas 75701



**COOPERATIVE TEACHERS CREDIT UNION**

# Summer 2016

